

City of Edgerton
General Fund

Mill Rate:	29.919		30.881		30.381		29.939 calculated
Revenue from 1 Mill:	\$46,317		\$62,557		\$51,804		\$54,278 est.
	2019 Actual	2019 Budget	2020 Actual	2020 Budget	2021 Estimate	2021 Budget	2022 Recommended
Balance 1/1	\$ 1,725,650	\$ 1,738,092	\$ 1,698,769	\$ 1,617,667	\$ 1,978,605	\$ 1,582,699	\$ 1,855,359
Revenues:							
Ad Valorem Tax	1,790,880	1,385,761	2,374,119	1,931,860	1,573,849	1,573,849	1,624,996
City TIF Increment	-	-	-	-	(8,430)	-	(38,157)
LPKC PILOT	-	437,123	-	483,853	545,837	545,837	589,332
Delinquent Tax	1,952	-	8,832	-	480	-	-
Motor Vehicle Tax	53,361	48,993	46,920	52,969	52,830	52,830	52,830
Recreational Vehicle Tax	1,133	775	994	933	835	835	835
16/20M Vehicle Tax	264	420	333	372	375	375	375
Local Alcoholic Liquor Tax	3,463	2,725	1,999	2,780	5,000	2,780	5,000
City 1% Use Tax	182,087	180,000	204,506	113,600	200,000	182,000	200,000
County Use Tax	72,486	n/a	100,653	70,000	100,000	70,000	100,000
City 1% Sales Tax	415,367	750,000	479,593	431,000	485,000	471,000	485,000
County Sales Tax	331,910	n/a	372,940	334,000	375,000	322,000	375,000
Franchise Tax	162,372	110,000	197,313	110,000	180,000	110,000	180,000
Licenses & Permits	429,634	756,300	176,022	756,300	241,000	321,000	224,000
Charges for Services	84,322	123,000	121,428	118,000	93,700	118,000	98,700
Fines & Forfeitures	42,297	25,000	65,753	30,000	75,000	30,000	75,000
Reimbursements	46,610	-	99,058	-	7,800	-	-
Miscellaneous	-	-	-	-	-	-	-
Investment Income	34,438	15,000	26,858	15,000	5,000	17,000	15,000
Total Revenue	\$ 3,652,576	\$ 3,835,097	\$ 4,277,321	\$ 4,450,667	\$ 3,933,276	\$ 3,817,506	\$ 3,987,911
Expenditures:							
General Government	812,676	941,959	846,356	961,959	953,975	983,479	1,050,748
Law Enforcement	326,894	359,525	495,491	502,868	502,281	507,043	556,036
Public Works	617,807	610,340	529,758	596,688	532,300	597,835	565,620
Parks	193,479	282,236	154,336	253,490	256,785	264,727	315,043
Facilities	109,224	110,740	115,949	115,450	122,535	126,325	143,570
Fleet Maintenance	-	-	41,868	51,200	52,574	54,200	52,700
Community Development	305,862	374,680	314,029	356,153	324,028	334,048	387,348
Economic Development	457,943	475,200	444,551	507,200	498,420	502,200	506,700
Information Technology	37,976	47,848	90,172	57,631	48,099	49,587	81,872
Employee Benefits	363,702	419,274	358,582	484,532	539,525	556,209	555,093
Total Expenditures	\$ 3,225,563	\$ 3,621,802	\$ 3,391,092	\$ 3,887,171	\$ 3,830,522	\$ 3,975,653	\$ 4,214,730
Revenues Over(Under) Expenditures	\$ 427,013	\$ 213,295	\$ 886,229	\$ 563,496	\$ 102,754	\$ (158,147)	\$ (226,819)
Other Financing Sources & Uses							
Transfers from Other funds:							
Transfer from Capital Projects Fund	\$ 41,097	\$ -	\$ 14,462	\$ -	\$ 10,500	\$ -	\$ -
Transfer from TIF Funds-City TIF Fee	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 17,656
Transfers to Other Funds:							
Transfer to Equipment Reserve Fund-General	(79,250)	(79,250)	(325,000)	(325,000)	(125,000)	(125,000)	(125,000)
Transfer to Mayor's Holiday Fund	(150)	-	-	-	-	-	-
Transfer to Capital Projects Fund	(415,591)	(274,180)	(295,855)	(150,000)	(111,500)	(66,500)	(195,000)
Total Other Financing Sources & Uses	\$ (453,894)	\$ (353,430)	\$ (606,393)	\$ (475,000)	\$ (226,000)	\$ (191,500)	\$ (302,344)
Total Revenue/Sources Over(Under) Expd/Uses	\$ (26,881)	\$ (140,135)	\$ 279,836	\$ 88,496	\$ (123,246)	\$ (349,647)	\$ (529,164)
Balance 12/31	\$ 1,698,769		\$ 1,978,605		\$ 1,855,359		\$ 1,326,195

Undesignated Reserve:	\$ 625,861	\$ 666,504
Portion Designated for Self-Insured Losses:	\$ 50,000	\$ 50,000
Reserve Per Policy - 17% of Budgeted Expenditures:	\$ 675,861	\$ 716,504
Unencumbered Cash Over(Under) Requirement:	\$ 1,179,498	\$ 609,691
Undesignated Reserve:	\$ 943,913	\$ 1,003,683
Portion Designated for Self-Insured Losses:	\$ 50,000	\$ 50,000
Reserve Per Policy - 25% of Budgeted Expenditures:	\$ 993,913	\$ 1,053,683
Unencumbered Cash Over(Under) Requirement:	\$ 861,445	\$ 272,512

Funding Sources: Property tax, sales tax, franchise fees, user fees and charges

Expenditures: General operations of the City