

RESOLUTION NO. 10-12-17A

A RESOLUTION WAIVING THE CITY'S COMPLIANCE WITH GENERALLY ACCEPTED ACCOUNTING PRINCIPLES FOR FINANCIAL REPORTING AND CAUSES SUCH REPORTS TO BE PREPARED IN COMPLIANCE WITH THE CASH BASIS AND BUDGET LAWS OF THE STATE OF KANSAS

WHEREAS, the City of Edgerton, Kansas, prepares its financial statements and financial reports for the year ended December 31, 2017 to be prepared in conformity with the cash basis and budget laws of this state and

WHEREAS, K.S.A. 75-1120a (a) requires the financial statements be prepared in conformity with generally accepted accounting principles and

WHEREAS, K.S.A. 75-1120a (a) the governing body, by resolution, annually shall make a finding that financial statements and financial reports prepared in conformity with the requirements of subsection (a) are not relevant to the requirements of the cash-basis and budget laws of this state and are of no significant value to the governing body or members of the general public of the municipality.

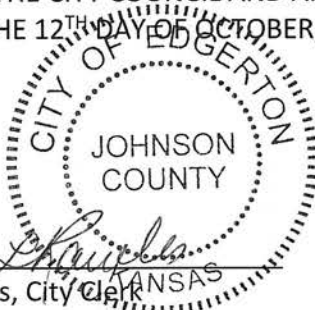
WHEREAS, there are no revenue bond ordinances or other ordinances or resolutions of the municipality which require financial statements and financial reports to be prepared in conformity with K. S. A. 75-1120a (a) for the year ended December 31, 2017.

NOW, THEREFORE BE IT RESOLVED, by the Governing Body of the City of Edgerton, Kansas, in regular meeting duly assembled requests that the Director of Accounts and Reports waive the requirements of K. S. A. 75-1120a (a) as they apply to the City of Edgerton, Kansas for the year ended December 31, 2017.

BE IT FURTHER RESOLVED that the Governing Body shall cause the financial statements and financial reports of the City of Edgerton to be prepared on the basis of cash receipts and disbursements as adjusted to show compliance with the cash basis and budget laws of this State.

ADOPTED BY THE CITY COUNCIL AND APPROVED BY THE MAYOR OF THE CITY OF EDGERTON, KANSAS ON THE 12TH DAY OF OCTOBER, 2017.

ATTEST:

The seal is circular with a dotted border. The outer ring contains the text "CITY OF EDGERTON" at the top and "KANSAS" at the bottom. The inner circle contains the text "JOHNSON COUNTY". A signature, "Janeice Rawles", is written across the seal. Below the signature, the text "Janeice Rawles, City Clerk" is printed.

Janeice Rawles, City Clerk

CITY OF EDGERTON, KANSAS

By: 

Donald Roberts, Mayor

APPROVED AS TO FORM:

A handwritten signature in black ink, appearing to read 'Lee Hendricks', written over a horizontal line.

Lee Hendricks, City Attorney