

City of Edgerton Water Fund

	2019 Budget	2019 Actual	2020 Budget	2020 Actual	2021 Budget	2021 Estimate	2022 Recommended
Balance 1/1	\$ 295,602	\$ 225,868	\$ 219,376	\$ 191,220	\$ 225,037	\$ 197,784	\$ 176,502
Revenues:							
Charges for Services	479,500	463,792	462,450	451,247	482,450	460,233	462,222
Fines & Forfeitures	23,000	20,866	23,000	16,548	20,000	20,000	20,000
Reimbursements	-	564	-	524	-	-	-
Investment Income	2,000	3,173	2,000	1,996	2,500	2,500	2,500
Total Revenue	\$ 504,500	\$ 488,395	\$ 487,450	\$ 470,315	\$ 504,950	\$ 482,733	\$ 484,722
Expenditures:							
Fleet Maintenance	-	-	4,200	2,720	5,700	5,415	6,075
Information Technology	30,062	24,120	32,559	20,470	25,379	24,110	49,878
Production	172,200	167,116	175,000	166,189	175,000	166,250	175,000
Distribution	50,790	50,175	46,740	53,441	54,130	51,424	54,505
Administrative - Water	152,383	146,909	125,815	120,453	132,715	126,082	143,054
Employee Benefits	35,941	37,378	32,042	31,510	35,143	33,385	36,429
Debt Service	97,345	97,345	97,345	97,345	97,349	97,349	56,153
Total Expenditures	\$ 538,721	\$ 523,043	\$ 513,701	\$ 492,128	\$ 525,416	\$ 504,015	\$ 521,094
Revenues Over(Under) Expenditures	\$ (34,221)	\$ (34,648)	\$ (26,251)	\$ (21,813)	\$ (20,466)	\$ (21,282)	\$ (36,372)
Other Financing Sources & Uses:							
Transfers from Other funds:							
Transfer from Water Reserve Fund		-		28,377		-	-
Transfer from Capital Projects Fund		-		-		-	-
Transfers to Other Funds:							
Transfer to Equipment Reserve Fund-Water	0	-	-	-	-	-	25,000
Transfer to Capital Projects Fund	-	-	-	-	-	-	-
Total	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 25,000
Total Other Financing Sources & Uses	\$ -	\$ -	\$ -	\$ 28,377	\$ -	\$ -	\$ (25,000)
Balance 12/31	\$ 261,381	\$ 191,220	\$ 193,125	\$ 197,784	\$ 204,571	\$ 176,502	\$ 115,130
<i>Reserve Per Policy - 17% of Budgeted Expenditures:</i>					\$ 89,321		\$ 88,586
<i>Unencumbered Cash Over(Under) Requirement:</i>					\$ 87,181		\$ 26,544
<i>Reserve Per Policy - 25% of Budgeted Expenditures:</i>					\$ 131,354		\$ 130,274
<i>Unencumbered Cash Over(Under) Requirement:</i>					\$ 45,148		\$ (15,144)

Funding Sources: Charges to users of the City's water system

Expenditures: Water system operation and maintenance