

RESOLUTION NO. 09-23-21B

A RESOLUTION PROVIDING FOR NOTICE OF A PUBLIC HEARING TO CONSIDER THE ESTABLISHMENT OF A COMMUNITY IMPROVEMENT DISTRICT (WOODSTONE PROJECT)

WHEREAS, K.S.A. 12-6a26 *et seq.*, as amended, establishes the Community Improvement District Act (the “Act”) for economic development and any other purpose for which public money may be expended; and

WHEREAS, a city is authorized to create a community improvement district (the “CID”) to assist with the financing of eligible projects, provided the city complies with the procedures set forth in the Act; and

WHEREAS, the City of Edgerton, Kansas (the “City”) has received a petition (the “Petition”) from the owners of record of 100% of the land within the proposed CID and the owners of 100% by assessed value of the land area within the proposed CID generally described as unimproved land located in the southwest corner of Homestead Lane and 199th Street and legally described in **Section 8** of this Resolution; and

WHEREAS, in order to assist in the development and redevelopment of the CID project, the City desires to consider the establishment of a CID as requested by Petitioner and in accordance with the Act; and

WHEREAS, K.S.A. 12-6a29 provides that any city proposing to establish a CID must adopt a resolution stating that the city is considering the establishment of a CID and include in such resolution notice that a public hearing will be held to consider the establishment of the CID.

NOW, THEREFORE, BE IT RESOLVED BY THE GOVERNING BODY OF THE CITY OF EDGERTON, KANSAS, AS FOLLOWS:

Section 1. A public hearing to consider the advisability of creating a CID shall be held at the City Council meeting on November 18, 2021, at 7:00pm, or as soon thereafter as practical, at the Edgerton Community Building, 404 E. Nelson Street, Edgerton, Kansas.

Section 2. The general nature of the CID project (the “CID Project”) includes the acquisition of land, sitework and the construction of infrastructure improvements (excluding water and electrical offsite improvements) for the private project located within the CID, along with any other items or uses associated with the CID project as authorized by the Act.

Section 3. The estimated total cost of the CID Project is \$4,384,232.

Section 4. The proposed method of financing the CID Project is through pay-as-you-go CID financing reimbursed with a CID sales tax in the amount of one percent (1%). The City will not be issuing full faith and credit bonds to finance this proposed CID Project.

Section 5. The amount of the CID sales tax to be levied is one percent (1%) for a term of twenty-two (22) years from the date the CID sales tax is first collected. The proposed start date for collecting the CID sales tax is January 1, 2024.

Section 6. There will be no CID special assessment levied on the property as a result of the CID petition.

Section 7. A map of the proposed CID is attached as **Exhibit A**.

Section 8. The legal description of the proposed CID is as follows:

The East One-Third (1/3) of the Northeast Quarter (NE 1/4) excluding that part in roads and Highways of Section 9, Township 15, Range 22, in the City of Edgerton, Johnson County, Kansas.

Section 9. The Governing Body shall consider findings necessary for the establishment of the proposed CID.

Section 10. The City Clerk shall mail a copy of this Resolution by certified mail, return receipt requested, to each owner and occupant of land within the proposed CID Project area at least 10 days prior to the date of the public hearing. The City Clerk shall publish this Resolution at least once each week for two consecutive weeks in the official city newspaper with the second publication occurring at least seven days prior to the date fixed for the public hearing.

Section 11. This Resolution shall be in full force and effect from and after its adoption.

ADOPTED this 23rd day of September, 2021.

CITY OF EDGERTON, KANSAS

By: /s/
Donald Roberts, Mayor

[SEAL]

ATTEST:

/s/
Alexandria Clower, City Clerk

EXHIBIT A

Map of Boundaries of CID

